

Cowan Community School Corporation

PROPOSED - Capital Projects Plan

Budget Years 2019-2021

Adoption Date: October 17, 2018

Capital Expenditures

Pursuant to IC 20-40-18-6, the Cowan Community School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Potential Capital Expenditures 2019-2021		
	Asset Description – Brands and specs TBD	Acquisition Amount
1	Large Commercial Lawnmower	\$15,000
2	Utility Vehicle – upkeep of grounds	\$16,000
3	Large Commercial Lawnmower	\$15,000
4	Outdoor Bleachers with concrete pad	\$20,000

Capital Projects

Pursuant to IC 20-40-18-6, the Cowan Community School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Project Description	Estimated Start Date	Estimated End Date	Estimated Project Cost
Cowan Community School Corporation will conduct miscellaneous repairs and replacements of buildings and equipment occurring in the 2019 Calendar Year. While no known projects are expected to occur in the Operations Fund that exceed \$10,000, Cowan Community School Corporation is budgeting for unforeseen circumstances.	1-1-2019	12-31-2019	\$104,000
Cowan Community School Corporation will conduct miscellaneous repairs and replacements of buildings and equipment occurring in the 2020 Calendar Year. While no known projects are expected to occur in the Operations Fund that exceed \$10,000, Cowan Community School Corporation is budgeting for unforeseen circumstances.	1-1-2020	12-31-2020	\$104,000
Cowan Community School Corporation will conduct miscellaneous repairs and replacements of buildings and equipment occurring in the 2021 Calendar Year. While no known projects are expected to occur in the Operations Fund that exceed \$10,000, Cowan Community School Corporation is budgeting for unforeseen circumstances.	1-1-2021	12-31-2021	\$104,000

Sources and Estimates of Revenue for Capital Projects Plan

Pursuant to IC 20-40-18-6(b)(3), the Cowan Community School Corporation plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

	Sources and Estimates of Revenue for Capital Project Plan	2019
1.	Projected December 31, 2018 Capital Project Fund Cash Balance	\$300,000
2.	Less Encumbrances Carried Forward from Previous Year	
3.	Estimated Cash Balance Available for Plan	\$300,000
4.	Capital Project's Portion of the Operation Fund's Property Tax Revenue	\$372,509
5.	Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	-\$1,750
6.	Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	\$40,000
7.	Other Revenue (Interest Income) Allocated to Capital Projects	
8.	TOTAL FUNDS AVAILABLE FOR THE PLAN	\$710,759